

Blue Coast Hotels Ltd.

415-417, Antriksh Bhawan, 22, K. G. Marg, New Delhi-110001

Tel.: +91 11 23358774-75, Fax: +91 11 23358776

Email : info@bluecoast.in, www.bluecoast.in

Blue Coast
Group of Hotels

Regd. Office: 263 C, Arossim, Canasaulim, Goa-403712, India

Tel.: +91 832 2721234, Fax: +91 832 2721235

CIN No.: L31200GA1992PLC003109

11th February, 2015

MR. RAJESH GANDHI
DEPARTMENT OF CORPORATE SERVICES - CRD
BOMBAY STOCK EXCHANGE LIMITED
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P. J. TOWERS
DALAL STREET, FORT, MUMBAI - 400 001
FAX: 022 - 2272 2037 / 2039 / 2041 / 2061

MR. HARI. K.
ASST. VICE PRESIDENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
"EXCHANGE PLAZA", PLOT NO. C- 1, G-
BLOCK,
BANDRA - KURLA COMPLEX,
BANDRA (E), MUMBAI - 400 051
FAX: 022 - 2659 8237 - 8238 / 2659 8347 -
8348

SUB: Submission of Limited Review Report on the Quarterly Un-audited Financial Results under cl. 41 of the Listing Agreement - Quarter ending 31st December, 2014.

Dear Sir,

Enclosed please find Limited Review Report on the quarterly un-audited Financial Results for the quarter ending 31st December, 2014 as per the requirements of cl. 41 of the Listing Agreement.

Kindly acknowledge receipt.

Thanking you,

for **Blue Coast Hotels Limited**


(Shivam Kumar)
Company Secretary
Encl. A/a

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BLUE COAST HOTELS LIMITED						
STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2014						
Sl.No.	Particulars	(Rs in Lacs)				
		Standalone				
		Quarter Ended		Nine Month Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2013	31.03.2014
		Un-audited		Un-audited		Audited
1	Income from operations					
	a) Sales / income from operations	3,214.06	1,722.59	3,169.52	7,202.85	10,313.70
	b) Other Operating income	2.92	3.21	3.12	14.22	20.65
	Total Income from operations	3,216.98	1,725.80	3,172.64	7,217.07	10,334.35
2	Expenses					
	a) Cost of Materials consumed	449.98	305.50	465.15	1,115.21	1,675.89
	b) Employee Remuneration & Benefits	520.83	565.64	494.19	1,657.39	2,047.35
	c) Power, Fuel & light	206.12	203.15	201.74	630.41	713.55
	d) Management Fee	230.32	65.86	232.24	415.45	674.29
	e) Sales & Marketing	272.19	159.23	241.43	645.15	818.39
	f) Depreciation	152.33	151.34	237.15	453.66	939.63
	g) Other expenses	433.90	477.20	400.51	1,219.41	1,538.19
	Total Expenses	2,265.66	1,927.92	2,272.41	6,136.68	8,407.29
3	Profit / (Loss) from Operations before other income, finance cost & exceptional items(1-2)	951.31	(202.12)	900.23	1,080.39	1,927.06
4	Other Income	34.61	19.20	53.09	70.08	86.50
5	Profit/ (Loss) from ordinary activities before finance cost & exceptional items (3 +4)	985.92	(182.92)	953.32	1,150.47	2,013.56
6a	Finance Cost on operations	194.58	206.35	213.73	567.68	924.05
6b	Profit/ (Loss) from ordinary activities before finance cost on investments & exceptional items (5-6a)	791.34	(389.27)	739.59	582.79	1,089.51
6c	Finance cost on investments	937.64	977.53	956.63	2,806.01	3,649.34
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (6b-6c)	(146.30)	(1,366.80)	(217.04)	(2,223.22)	(2,559.83)
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax(7-8)	(146.30)	(1,366.80)	(217.04)	(2,223.22)	(2,559.83)
10	Tax Expenses					
	Deferred Tax Liability / (Asset)	-	-	-	(749.97)	(749.97)
11	Net Profit / (Loss) from ordinary activities after tax(9-10)	(146.30)	(1,366.80)	(217.04)	(2,223.22)	(1,809.86)
12	Extraordinary items (net of tax)	-	-	-	-	-
13	Net Profit / (Loss) for the period(11-12)	(146.30)	(1,366.80)	(217.04)	(2,223.22)	(1,809.86)
14	Paid -up-Equity Share Capital (face Value of Rs. 10/- per share)	1,274.85	886.50	886.50	886.50	886.50
	Paid -up Preference Share Capital (face Value of Rs. 100/- per share)	4,150.00	8,150.00	8,150.00	8,150.00	8,150.00
15	Reserves (excluding Revaluation Reserves)	-	-	-	-	4,079.46
16	Earning per share (in Rupees)*					
	-Basic & Diluted before extra ordinary items	(2.61)	(16.60)	(3.73)	(27.43)	(25.55)
	-Basic & Diluted after extra ordinary items	(2.61)	(16.60)	(3.73)	(27.43)	(25.55)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of shares	4,921,962	4,921,962	4,921,962	4,921,962	4,921,962
	-% of shareholding	38.61	55.52	55.52	55.52	55.52
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	-Number of Shares**	3,853,042	3,853,042	3,853,042	3,853,042	3,853,042
	-Percentage of Shares(as a % of the total shareholding of Promoters and Promoter group)	49.23	97.72	97.72	97.72	97.72
	-Percentage of shares (as a % of total share capital of the company)	30.22	43.46	43.46	43.46	43.46
b)	Non-encumbered					
	-Number of Shares	3,973,453	89,958	89,958	89,958	89,958
	-Percentage of Shares(as a % of the total shareholding of Promoters and Promoter group)	50.77	2.28	2.28	2.28	2.28
	-Percentage of shares (as a % of total share capital of the company)	31.17	1.02	1.02	1.02	1.02

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B	INVESTORS COMPLAINTS	
	Particulars	for the quarter ended 31.12.2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil
*After Considering dividend on Cumulative Preference Shares		
** Pledged with the Term Lenders of the Company		
Notes:		
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11.02.2015. A limited review of the same has been carried out by the statutory auditors.	
2	The Company is engaged in only one segment of business i.e. Hotel operations.	
3	Preference Shareholders are entitled to vote on every resolution placed before the company at any General Meeting of the Company.	
4	Finance cost on investments is related to investments in companies / SPVs engaged in hotel business.	
5	The Term Lender has initiated the recovery proceedings against the company for recovery of its dues including the proposed sale of hotel at Goa. The writ petition for the same is pending in Mumbai High Court	
6	Debenture holder has filed a civil suit for the recovery of its dues which is pending adjudication.	
7	During the current year, the company has revised useful life of fixed assets in accordance with Schedule II of the Companies Act, 2013 and has computed depreciation accordingly. The assets whose useful life is already exhausted as on April 01, 2014 has been adjusted against General Reserve. Had there not been any change in useful life of the fixed assets, depreciation for the quarter, would have been higher by Rs.89.90 Lacs.	
8	Consolidated Income from operations, Net Profit and Earning Per Share for the quarter ended stands at Rs. 3,216.98 Lacs, Rs. (149.82) Lacs and Rs. (2.64) respectively.	

Date : February 11, 2015
Place : New Delhi



For and on Behalf of Board

P. L. Suri

P. L. Suri
Chairman & Managing Director

CHARTERED ACCOUNTANTS

To

**The Board of Directors
Blue Coast Hotels Limited
New Delhi**

Subject: Limited Review Report for the Quarter Ended 31st December 2014

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of Blue Coast Hotels Limited, ("the company") for the quarter and nine months ended 31st December 2014 being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures regarding "Particulars of Shareholding" and "Investors Complaints" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards issued under the Companies (Accounting Standards) Rules, 2006 as required in terms of Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Kamal Mahajan And Co.
Chartered Accountants
(Firm Regn No. 006855N)



Manoj Chachay
Manoj Kumar
Partner
M. No. 532542

Place : New Delhi
Date : 11.02.2015